

The board of directors (the "Board") of Wai Kee Holdings Limited (the "Company") announces the interim results of the Company and its subsidiaries (the "Group") for the six months ended 30th September, 2001.

FINANCIAL PERFORMANCE HIGHLIGHTS

- Group turnover and share of turnover of jointly controlled entities increased by 5.5% from HK\$1,694,565,000 to HK\$1,788,223,000
- Profit attributable to shareholders decreased by 63.6% from HK\$106,747,000 to HK\$38,863,000
- Basic earnings per share decreased by 66.4% from 14.94 cents to 5.02 cents
- Shareholders' funds increased by 2.3% from HK\$1,788,829,000* to HK\$1,830,748,000
- Net assets per share increased by 2.6% from HK\$2.31* to HK\$2.37

* As at 31st March, 2001

INTERIM DIVIDEND

The Board has resolved not to pay any interim dividend in respect of the six months ended 30th September, 2001 (2000: Nil).